Independent Assurance statement on third-party verification of sustainability information

To
The Directors and Management, **HPCL-Mittal Energy Limited.**
The Rise, 17 B&C, Film City, Sector 16A, NOIDA (U.P.) – 201301, India
Unique identification no.: **3153250507**

TÜV SÜD South Asia Pvt Ltd. (hereinafter TÜV SÜD) has been engaged by **HPCL-Mittal Energy Limited.** Ltd. to perform a limited assurance verification of sustainability information in the Sustainability Report by HPCL-Mittal Energy Limited. (hereinafter "Company") for the period from 01-04-2025 to 31-03-2026. The verification was carried out according to the steps and methods described below.

Scope of the verification

The third-party verification was conducted to obtain limited assurance about whether the sustainability information is prepared "with reference to" the reporting criteria of the Sustainability Reporting Standards of the Global Reporting Initiative 2021 version (hereinafter "Reporting Criteria").

The following sustainability indicators are included in the scope of the assurance engagement for the reporting period, Financial Year (FY) 2025–2026, as listed below.

The report is published on the Company's website under https://www.hmel.in/disclosures-and-reports/

Sr. No.	GRI Disclosure	Topic
1	GRI 2	Employees – 2-7
2	GRI 3	Material Topics – 3-1, 3-2, 3-3
3	GRI 201	Economic Performance – 201-2, 201-3
4	GRI 203	Indirect Economic Performance – 203-1, 203-2
5	GRI 204	Procurement Practices – 204-1
6	GRI 301	Materials – 301-1
7	GRI 302	Energy – 302-1, 302-2, 302-3, 302-4
8	GRI 303	Water – 303-1, 303-2, 303-3, 303-4, 303-5
9	GRI 304	Biodiversity – 304-1
10	GRI 305	Emissions – 305-1, 305-2, 305-4, 305-5, 305-6, 305-7
11	GRI 306	Waste – 306-1, 306-2, 306-3, 306-4, 306-5
12	GRI 308	Supplier Environmental Assessment – 308-2
13	GRI 401	Employment – 401-1, 401-2, 401-3
14	GRI 403	Occupational Health and Safety – 403-1, 403-3, 403-4, 403-5, 403-6, 403-7, 403-8, 403-9, 403-10
15	GRI 404	Training and Education – 404-1, 404-2, 404-3
16	GRI 405	Diversity and Equal Opportunity – 405-1, 405-2
17	GRI 406	Non-discrimination – 406-1
18	GRI 407	Freedom of Association and Collective Bargaining – 407-1
19	GRI 408	Child Labour – 408-1
20	GRI 409	Forced or Compulsory Labour – 409-1
21	GRI 413	Local Communities – 413-1
22	GRI 416	Customer Health and Safety – 416-1, 416-2
23	GRI 417	Marketing and Labeling – 417-1, 417-2, 417-3
24	GRI 418	Customer Privacy – 418-1

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the integrated reporting, and accordingly, we do not express a conclusion on this information. It was not part of our engagement to review product- or service-related information, references to external information sources, expert opinions and future-related statements in the Report.

Responsibility of the Company

The legal representatives of the Company are responsible for the preparation of the sustainability information in accordance with the Reporting Criteria. This responsibility includes in particular the selection and use of appropriate methods for sustainability reporting, the collection and compilation of information and the making of appropriate assumptions or, where appropriate, the making of appropriate estimates. Furthermore, the legal representatives are responsible for necessary internal controls to enable the preparation of a sustainability report that is free of material - intentional or unintentional - erroneous information.

Verification methodology and procedures performed

The verification engagement has been planned and performed in accordance with the verification methodology developed by the TÜV SÜD Group, which is based upon the ISAE 3000, and ISO 17029. The applied level of assurance was "limited assurance". Because the level of assurance obtained in a limited assurance, the engagement is lower than in a reasonable assurance engagement, the procedures the verification team performs in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. A limited assurance engagement consists of making inquiries, primarily of persons responsible for the preparation of the Sustainability information and applying analytical and other limited assurance procedures.

The verification was based on a systematic and evidence-based assurance process limited as stated above. The selection of assurance procedures is subject to the auditor's own judgment.

The procedures included amongst others:

- Inquiries of personnel who are responsible for the stakeholder engagement und materiality analysis to understand the reporting boundaries.
- Evaluation of the design and implementation of the systems and processes for compiling, analysing, and aggregating sustainability information as well as for internal controls
- Inquiries of company's representatives responsible for collecting, preparing and consolidating sustainability information and performing internal controls
- Analytical procedures and inspection of sustainability information as reported at group level by all locations.
- Assessment of local data collection and management procedures, along with control mechanisms, through offsite verification and onsite survey at selected multiple sites: Below sites were selected for Onsite Visit.

Sl. No.	Company Name	Site Address
1	HPCL-Mittal Energy Limited The Rise, 17 B&C, Film City, Sector 16A, NOIDA (U.P.) – 201301, India	HPCL-Mittal Energy Limited The Rise, 17 B&C, Film City, Sector 16A, NOIDA (U.P.) – 201301 India
2		HPCL-Mittal Energy Limited Phullokari Village Talwandi Saboo Taluka District Bathinda - 151301, Punjab India

Conclusion

On the basis of the assessment procedures carried out from 2026-04-23 to 2026-04-24 & 2026-04-27 TÜV SÜD has not become aware of any facts that lead to the conclusion that the selected sustainability information has not been prepared, in all material aspects, in reference to the Reporting Criteria.

Limitations

The assurance process was subject to the following limitations:
The subject matter information covered by the engagement are described in the "scope of the engagement". Assurance of further information included in the sustainability reporting was not performed. Accordingly, TÜV SÜD do not express a conclusion on this information.

Financial data were only considered to the extent to check the compliance with the economic indicators provided by the GRI Standards and were drawn directly from independently audited financial accounts. TÜV SÜD did not perform any further assurance procedures on data, which were subject of the annual financial audit.

The assurance scope excluded forward-looking statements, product- or service-related information, external information sources and expert opinions.

Use of this Statement

The Company must reproduce the TÜV SÜD statement and possible attachments in full and without omissions, changes, or additions.

This statement is by the scope of the engagement solely intended to inform the Company as to the results of the mandated assessment. TÜV SÜD has not considered the interest of any other party in the selected sustainability information, this assurance report or the conclusions TÜV SÜD has reached. Therefore, nothing in the engagement or this statement provides third parties with any rights or claims whatsoever.

Independence and competence of the verifier

TÜV SÜD South Asia Pvt Ltd. is an independent certification and testing organization and member of the international TÜV SÜD Group, with accreditations also in the areas of social responsibility and environmental protection. The assurance team was assembled based on the knowledge, experience and qualification of the auditors. TÜV SÜD South Asia Pvt Ltd hereby declares that there is no conflict of interest with the Company.

Place, Mumbai, Date 17-07-2026

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